



# Business Alliance

## FREQUENTLY ASKED QUESTIONS

### **What is Products Liability?**

Products liability is liability for bodily injury or property damage incurred by a merchant or manufacturer as a consequence of a defect in the product sold or manufactured. Products liability coverage covers bodily injury or property damage to another party arising out of the insured's products or completed business operations offered to the consumer.

### **Do I need products liability coverage for my business?**

All business owners need to be liability conscious in our modern litigious society. Product liability coverage provides protection from third-party claims alleging bodily injury and property damage arising from the business's products and/or completed operations. If uninsured, these third-party claims may have costly consequences.

### **Does the policy include theft coverage?**

The policy provides theft coverage for your business personal property, unless specifically excluded. Coverage for theft due to employee dishonesty or for money and securities is optional coverage. Theft to property in transit is covered if the property is in a securely locked body or compartment of a vehicle and there is evidence of forced entry.

### **Am I covered when I attend functions away from my store?**

General liability coverage applies in the coverage territory which includes the U.S. and its territories, Puerto Rico and Canada. Worldwide coverage applies for an insured, whose home is in the coverage territory, while away for a short time on business.

### **Questions?**

Call 1-877-487-5407.

*Insurance Program Administered by Lockton Risk Services*

**Note:** The above descriptions are a summary and not complete descriptions of all terms, exclusions and conditions in the master policy on file at NRA headquarters.